

Museum of History and Industry
South Lake Union Project

Original Budget v. Current Funding

Capital and Development Budget (as submitted to City Council 9/09)

Expenses	Budget*
Renovation of Armory	\$30.2
Exhibits	\$15.2
Endowment/ Reserves/ Soft Costs	\$15.2
Totals	\$60.6

Current Funding

Sources of Funds	Budget	Current
Proceeds from Sale of 800 Pike Street	\$15.0	\$15.0
Montlake Capital Campaign	\$25.6	\$20+
Montlake Proceeds and Relocation Assistance**	\$15.3	\$40.0
Sales of Historic Tax Credits	\$4.7	\$4.7
Totals	\$60.6	\$79.7+

*All Figures in millions

**Existing funding, before any land proceeds are included

+As reported in Seattle PI, September 9, 2010: "Garfield said a little more than \$20 million has been donated so far."